Strategy 2 Market Presents a Non-Traditional Approach to Strategy to MIT Alumni Club

Mary Drotar and Kathy Morrissey, co-founders of Strategy 2 Market, are presenting their adaptable approach to strategy to the Chicago Sloan MIT Alumni Club.

Chicago, IL (PRWEB) May 11, 2017 -- Mary Drotar and Kathy Morrissey will presenting their alternative non-traditional approach to strategy to the Chicago MIT Sloan Alumni Club. They are writing a book on Exploratory PD™ (ExPD), a new approach to product development that focuses on driving down risk through iteration and experimentation. One important element of ExPD is strategy, an important system component for product development. Most product development processes treat strategy independently from the rest of product development, but this is not the case with ExPD.

Mary and Kathy have found that a traditional approach to creating and implementing strategy has four problematic characteristics:

1. Assumes a stable or slowly changing environment (history can be used to predict the future)
2. Internally focused (places emphasis on the firm and its performance over understanding the overall industry)
3. Waterfall approach (senior management sets the strategy and successive layers implement; learnings from the front line are not fed back)
4. Developed by the “chosen” few in the ivory tower (often a “strategy department” is established separately from the lines of business, further divorcing strategy from feedback)

Traditional strategy typically works well in stable markets, but not in moderately or highly dynamic environments. During this workshop, they will provide a high-level overview of ExPD, and frameworks for each of these three environments.
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